



**ECONOMIC DEVELOPMENT COMMISSION MEETING  
IN PERSON AND VIA ZOOM  
MONDAY, AUGUST 5, 2024 – 4:00 PM  
CITY HALL – SECOND FLOOR**

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**MINUTES**

**1. Call meeting to order**

Member J Ralston called the meeting to order at 3:00 pm.

**2. Roll call**

Present: Commissioners John Donohue, James Nelson, Mary Kay Paulson Weston, Jonah Ralston, Ex-officio Shauna Wessely Chamber of Commerce, Ex-Officio City Manager and Council Rep Johnson. Also present: Clerk/Treasurer and Thrive ED JCEDC representative.

Excused absence: Mark McGlynn

**3. New Business**

*a. Review and possible action relating to the **Minutes** of the September 5, 2023 Economic Development Commission meeting*

Johnson moved, seconded by Donohue to approve the minutes of the September 5, 2023 Economic Development Commission meeting. Motion carried.

*b. The Economic Development Commission may adjourn into closed session per Wis. Stat. §19.85(1)(f) to consider financial and personal information of an applicant for the City of Fort Atkinson's Capital Catalyst Revolving Loan Fund (CCRLF) from Little Rainbows Play Place LLC*

Niina Konz introduced herself and her business plan for Little Rainbows Play Place.

Donohue moved, seconded by Paulson Weston to adjourn into closed session per Wis. Stat 19.85(1)(f) to consider financial and personal information of an applicant for the City of Fort Atkinson's Capital Catalyst Revolving Loan Fund from Little Rainbows Play Place LLC. Motion carried unanimously.

*c. The Economic Development Commission may return to open session for the purposes of review and possible action relating to an application from Little Rainbows Play Place LLC for a **Capital Catalyst Revolving Loan Fund Loan***

Paulson Weston moved, seconded by Johnson to reconvene into open session for the

purposes of review and possible action relating to an application from Little Rainbows Play Place LLC for a Capital Catalyst Revolving Loan Fund Loan.

Paulson Weston moved, seconded by Johnson to approve the Capital Catalyst Revolving Loan for Little Rainbows Play Place, LLC in the amount of \$50,000 for a term of 7 years at a 2% fixed interest rate subject to second mortgage. Motion carried.

*d. Wisconsin Economic Development Association presentation (Melissa Hunt, EDFP, Planning and Economic Development Professional)*

Melissa Hunt, Chair of the Board, Wisconsin Economic Development Association and Kathryn Berger, WEDA Interim President and CEO gave a presentation to the Commission on WEDA. No action was taken.

*e. Jefferson County Economic Development Update (Deb Reinbold, JCEDC/Thrive ED President)*

Deb Reinbold gave a brief update on JCEDC and ThriveEd. No action was taken.

**4. Adjournment**

Ralston moved, seconded by Paulson Weston to adjourn. Meeting adjourned at 5:21 pm.

Respectfully submitted

Michelle Ebbert

City Clerk/Treasurer/Finance Director